



Memorandum of Understanding Between Veterans India and SANSKRITHI SCHOOL OF BUSINESS





Date : 27/05/2023

This **MEMORANDUM OF UNDERSTANDING ("MOU")** is entered on 27th Day of May, Year 2023 between: **Veterans India** organization registered under Indian Trust Act, 1882 having its registered office at D-253, Madhu Vihar Near, Sector-3, Dwarka, New Delhi-110059. And Corporate Office Plot C-713 B, First Floor, Sector-7 (Market), Dwarka, New Delhi-110077, India, of the **FIRST PARTY**;

AND

SANSKRITHI SCHOOL OF BUSINESS, Beedupalli Knowledge Park, Behind Sri Sathya Sai Super Speciality Hospital, Prashanthigram, Puttaparthi – 515134, Sri Sathya Sai District, Andhra Pradesh

WHEREAS Veterans India is a National apolitical patriotic non-profitable organization of Veterans from all fields led by an Ex-Servicemen (which includes Gallantry Awardees, Martyr's families, Disabled Soldiers, Ex-Servicemen and their families) to inculcate patriotism, nationalism and integrity among citizens of the Nation especially youth and students.

Sanskriti School of Business is an educational institution offering management education at Puttaparthi, Sri Sathya Sai District. Students studying in the Institute graduate in the Masters program MBA with dual specialization in Human Resources Management, Marketing, Finance and IT. Institute strives for rural development and offers affordable education in the community.

AND WHEREAS the parties, through professional interactions and collaboration seek to bring patriotism, nationalism and integrity in students of higher education Institutions (HEIs) of India by merging veterans experience and guidance through higher education activities, both enter into this agreement to establish a strategic partnership in the areas given in more details in the succeeding paragraphs.

Preamble and Objectives

The objective of this MOU defines standards for the overall development of UG and PG students by bringing a Military touch that enables the youth to grow in all three dimensions (Mansa, Vacha and Karmana).

Strategic Collaboration (Objectives, Scope & Outcome)





The Veterans India and Sanskrithi School of Business under this MOU, shall collaborate towards:

1. Bringing nationalism and patriotism in higher education Institutions (HEIs)/Universities through activities based on veterans India themes and sharing experiences of Ex-Servicemen.
2. Personality development and Strategy building practices within higher education Institutions / Universities by involving local Veterans within higher education Institutions/ University vicinity.
3. Targeted preparation for SSB/CDS and other military examinations and interviews.
4. Modernizing NCC culture in higher education Institutions/ University vicinity by quick adoption model.
5. Connecting youth with veterans to make 2nd innings of veterans a better place full of knowledge and joy.
6. Adoption of Must Train method [Strategy and Tactics] for self-defense and national security.
7. Working together for the welfare of Gallantry Awardees, Martyr's families, Disabled Soldiers, Ex-Servicemen and their families.
8. Weekly/Monthly Activities to bring veterans from India and retired Military personnel into Induction level programs in higher education Institutions/Universities.
9. Monetary Compensation to Veterans for sessions they attend as speakers or expert to share their experience post-retirement.
10. All Sports/ physical fitness activities are to be conducted in collaboration with the Veterans India Youth Wing to meet the objective of the FIT India movement launched by the Honourable Prime Minister.
11. The college / Institute/ University shall provide premises in their campus free of cost and available manpower to Veterans India for patriotic activities as and when required besides above mention activities.
12. Facilitation of appropriate internship opportunities to the students in all applicable aspects of the organization including management and technology sectors in their Wings.





Definitive Agreement

Any cost associated with the execution of the objectives of this MOU, if any, shall be mutually discussed and agreed to between the parties in a definitive agreement, before carrying out the activity.

Tenure and Termination

This MOU is valid for five (5) years initially and will be deemed renewed for three years unless terminated otherwise.

This MOU shall commence as set forth above and remain in effect through the end of the term unless:

- a. Otherwise superseded by another agreement between the parties.
- b. The parties mutually agree to terminate this MOU.
- c. Either party gives the other 90 days' written notice of their intent to terminate this MOU.
- d. A breaching party has failed to cure a material breach of this MOU within 30 days following written notice of that breach given by the non-breaching party.

Each party is an independent contractor and no provision of this MOU grants either party any express or implied right or authority to assume or create any obligations or responsibility on behalf of or in the name of the other party or bind the other party in any manner or thing whatsoever.

Neither party shall assign or transfer the privileges and obligations under this MOU without the prior written consent of the other party.

The law of the Republic of India shall govern this MOU. Any dispute between the

parties arising in connection with the performance of this MOU shall be resolved amicably between the parties through a process of negotiation before the use of any judicial remedy before the appropriate forum. Both





parties irrevocably submit to the exclusive jurisdiction of the Courts at New Delhi, for any action or proceeding.

Any changes to the MOU are to be mutually agreed to by Veterans India and the (Name of College/Institute/University) and executed in writing.

This MOU may be executed in one or more counterparts, each of which will be deemed to be an original of this MOU and all of which, when taken together, will be deemed to constitute the same agreement. A signed copy of this MOU delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of the original signed agreement.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on this 27th day of May 2023 at New Delhi.

For and on behalf of
Sanskriti School of Business

For and behalf of
Veterans India


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PRINCIPAL
(DR. BALA KOTESWARI)
Sanskriti School of Business,
Beedupalli Road, Prashanthigram,
Puttaparthi - 515134,
Ananthapuramu (D.T.) A.P.
Behind Sri Sathya Sai Super Speciality Hospital,
Prashanthigram, Puttaparthi - 515134,
Sri Sathya Sai District,
Andhra Pradesh



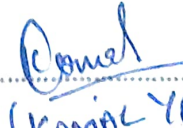


Sh. B K Mishra
National President, Veterans India
Dwarka New Delhi 110059

WITNESSES:


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(Komal Yadav)