

**Memorandum of
Understanding
Between
Veterans India
and
International School of
Management, Patna**



Date : 26/07/2023



Preamble and Objectives

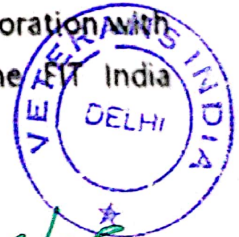
The objective of this MOU defines standards for the overall development of UG and PG students by bringing a Military touch that enables the youth to grow in all three dimensions (Mansa, Vacha and Karmana).

Strategic Collaboration (Objectives, Scope & Outcome)

The Veterans India and International School of Management Patna under this MOU, shall collaborate towards:

1. Bringing nationalism and patriotism in higher education Institutions (HEIs)/Universities through activities based on veterans India themes and sharing experiences of Ex-Servicemen.
2. Personality development and Strategy building practices within higher education Institutions / Universities by involving local Veterans within higher education Institutions/ University vicinity.
3. Targeted preparation for SSB/CDS and other military examinations and interviews.
4. Modernizing NCC culture in higher education Institutions/ University vicinity by quick adoption model.
5. Connecting youth with veterans to make 2nd innings of veterans a better place full of knowledge and joy.
6. Adoption of Must Train method [Strategy and Tactics] for self-defense and national security.
7. Working together for the welfare of Gallantry Awardees, Martyr's families, Disabled Soldiers, Ex-Servicemen and their families.
8. Weekly/Monthly Activities to bring veterans from India and retired Military personnel into Induction level programs in higher education Institutions/Universities.
9. Monetary Compensation to Veterans for sessions they attend as speakers or expert to share their experience post-retirement.
10. All Sports/ physical fitness activities are to be conducted in collaboration with the Veterans India Youth Wing to meet the objective of the FIT India movement launched by the Honourable Prime Minister.

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11. The International School of Management Patna shall provide premises in their campus free of cost and available manpower to Veterans India for patriotic activities as and when required besides above mention activities.
12. Facilitation of appropriate Internship opportunities to the students in all applicable aspects of the organization including management and technology sectors in their Wings.

Definitive Agreement

Any cost associated with the execution of the objectives of this MOU, if any, shall be mutually discussed and agreed to between the parties in a definitive agreement, before carrying out the activity.

Tenure and Termination

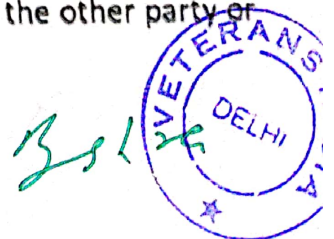
This MOU is valid for five (5) years initially and will be deemed renewed for three years unless terminated otherwise.

This MOU shall commence as set forth above and remain in effect through the end of the term unless:

- a. Otherwise superseded by another agreement between the parties.
- b. The parties mutually agree to terminate this MOU.
- c. Either party gives the other 90 days' written notice of their intent to terminate this MOU.
- d. A breaching party has failed to cure a material breach of this MOU within 30 days following written notice of that breach given by the non-breaching party.

Each party is an independent contractor and no provision of this MOU grants either party any express or implied right or authority to assume or create any obligations or responsibility on behalf of or in the name of the other party or bind the other party in any manner or thing whatsoever.

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This **MEMORANDUM OF UNDERSTANDING** ("MOU") is entered on 26 July 2023 between: **Veterans India** organization registered under Indian Trust Act, 1882 having its registered office at D -253, Madhu Vihar Near, Sector-3, Dwarka, New Delhi-110059. And Corporate Office Plot-C -713 B, First Floor, Sector-7 (Market), Dwarka, New Delhi-110077 India, of the **FIRST PARTY**;

AND

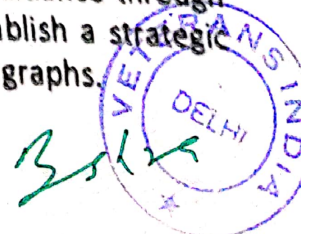
International School of Management Patna, Sarari – Usri Road, Khagaul, Danapur, Patna - 801105, Bihar of the **SECOND PARTY**;

WHEREAS Veterans India is a National apolitical patriotic non-profitable organization of Veterans from all fields led by an Ex-Servicemen (which includes Gallantry Awardees, Martyr's families, Disabled Soldiers, Ex-Servicemen and their families) to inculcate patriotism, nationalism and integrity among citizens of the Nation especially youth and students.

International School of Management Patna is one of the leading B-schools in Bihar. Established in 2011, ISM Patna has 1000+ alumni who are successfully working across different industries and making their Alma Mater proud. We have over 50+ qualified Faculty members from diverse areas of Economics, Marketing, Operations, Finance & Accounting, and Human Resource Management. We also have Visiting International Faculty on campus on a periodic basis from reputed universities across the states and country. ISM Patna has been awarded the Best Management Education by Times B-School. We try to develop employable skills in our students so that they can gain intrapreneurial skills. Our curriculum offers competent knowledge skills along with practical exposure as a part of the module in the course work. Students are expected to complete their 60 days of summer internship in General Management to gain a pragmatic approach and learn to put theory into practice. Apart from internships, students do gain practical experience through industrial visits and live projects. These processes help our students to fulfill the dynamic needs of the market, making our students a cut above the rest.

AND WHEREAS the parties, through professional interactions and collaboration seek to bring patriotism, nationalism and integrity in students of higher education Institutions (HEIs) of India by merging veterans experience and guidance through higher education activities, both enter into this agreement to establish a strategic partnership in the areas given in more details in the succeeding paragraphs.

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Neither party shall assign or transfer the privileges and obligations under this MOU without the prior written consent of the other party.

The law of the Republic of India shall govern this MOU. Any dispute between the parties arising in connection with the performance of this MOU shall be resolved amicably between the parties through a process of negotiation before the use of any judicial remedy before the appropriate forum. Both parties irrevocably submit to the exclusive jurisdiction of the Courts at New Delhi, for any action or proceeding.

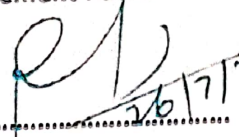
Any changes to the MOU are to be mutually agreed to by Veterans India and the International School of Management Patna and executed in writing.

This MOU may be executed in one or more counterparts, each of which will be deemed to be an original of this MOU and all of which, when taken together, will be deemed to constitute the same agreement. A signed copy of this MOU delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of the original signed agreement.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on this 26th day of July 2023 at New Delhi.

For and on behalf of
International School of
Management Patna

For and behalf of
Veterans India

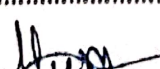

26/7/2023
Dr. R. K. Singh
Sarari - Usri Road, Khagaul, Danapur,
Patna (Bihar) - 801105




Dr. B K Mishra
National President, Veterans India
Dwarka New Delhi 110059



WITNESSES:


(KORAL KADAR)

(Abhimanyu)

